

STATE OF TEXAS)
) KNOW ALL PERSONS BY THESE PRESENTS
COUNTY OF HARRIS)

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TO HAVE AND TO HOLD the Property together with all and singular the rights and appurtenances thereto in anywise belonging unto Grantee, its successors and assigns forever; and Grantor does hereby bind Grantor and Grantor's successors and assigns to WARRANT AND FOREVER DEFEND all and singular the Property unto Grantee, its successors and assigns, against every person whomsoever lawfully claiming or to claim the same or any part thereof by, through or under Grantor but not otherwise.

[Signature page follows]

EXECUTED this 22nd day of September, 2015.

GRANTOR:

OU LAND ACQUISITION, L.P.,
a Texas limited partnership

By: OU Development, LLC,
a Texas limited liability company
Its: General Partner

By: United Development Funding, L.P.,
a Delaware limited partnership
Its: Managing Manager

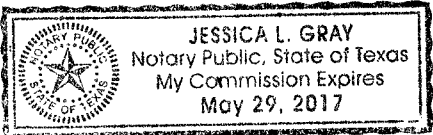
By: United Development Funding, Inc.,
a Delaware corporation
Its: General Partner

By: [Signature]
Name: Todd Etter
Title: Executive Vice President

STATE OF TEXAS §
 §
COUNTY OF Tarrant §

This instrument was acknowledged before me this 22nd day of September, 2015, by Todd Etter, the Ex. vice President of United Development Funding, Inc., a Delaware corporation, which is the general partner of United Development Funding, L.P., a Delaware limited partnership, which is the managing member of OU Development, LLC, a Texas limited liability company, which is the general partner of OU Land Acquisition, L.P., a Texas limited partnership, on behalf of said limited partnership.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 22nd day of September, 2015.



My Commission Expires:
May 29, 2017

[Signature]
Notary Public
Jessica L. Gray
Print name of Notary

ER 074-47-1767

EXHIBIT A

LEGAL DESCRIPTION

Being a 60.42 acre tract of land in the WILLIAM J. LOVETT SURVEY, A-526, Harris County, Texas, being the remainder of a called 61.31 acre tract recorded under Harris County Clerk's File Number 20060093328, said 60.42 acre tract of land being more particularly described as follows:

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BEGINNING at a 5/8-inch iron rod with cap stamped "Rods Surveying Inc." found lying in the North right-of-way line of Fuqua Street (width varies) as recorded in Volume 2, Page 57 of the Harris County Map Records and under Harris County Clerk File Numbers 20070187940 and 20080034633 being the Southwest corner of the remainder of said called 61.31 acre tract same being the Southeast corner of the remainder of Lot 190 of Minnetex Place, a subdivision recorded in Volume 2, Page 57 of the Harris County Map Records;

THENCE, North 01 degrees 30 minutes 08 seconds West, a distance of 1,532.52 feet along the West line of said 61.31 acre tract to a 5/8-inch iron rod found for the Northwest corner of the herein described tract lying in the South right-of-way line of Allison Road (called 60 foot wide) as recorded in Volume 2, Page 57 of the Harris County Map Records also being the Northwest corner of the herein described tract;

THENCE, North 88 degrees 20 minutes 35 seconds East, 1,508.17 feet along the South right-of-way line of said Allison Road to a disturbed 1-inch iron pipe found for the Northeast corner of the herein described tract and lying in the West right-of-way line of Mykawa Road (called 60 foot wide);

THENCE, South 16 degrees 27 minutes 11 seconds East, along the West right-of-way line of said Mykawa Road a distance of 1,588.10 feet to a 5/8-inch iron rod with cap stamped "Rods Surveying Inc." found for the Southeast corner of the herein described tract and Northwest intersection of said Mykawa Road and said Fuqua Street;

THENCE, along the North right-of-way line of said Fuqua Street the following courses and distances:
South 88 degrees 34 minutes 47 seconds West, a distance of 60.60 feet to a 5/8-inch iron rod with cap stamped "Rods Surveying, Inc." found for corner;

South 01 degrees 25 minutes 13 seconds East, a distance of 5.00 feet to a 5/8-inch iron rod with cap stamped "Rods Surveying Inc." found for corner;

South 88 degrees 34 minutes 47 seconds West, a distance of 1,857.28 feet to the POINT OF BEGINNING and containing 60.42 acre (2,631,940 square feet) of land.

SAVE & EXCEPT those certain Director's Lots Numbered 1, 2, 3, 4 and 5, conveyed to Josh J. Kahn, Trustee by Special Warranty Deed dated June 15, 2006, filed April 25, 2007 under Clerk's File No. 20070247768, Real Property Records, Harris County, Texas.

20150438997

Pages 4

09/25/2015 12:28 PM

e-Filed & e-Recorded in the
Official Public Records of
HARRIS COUNTY

STAN STANART

COUNTY CLERK

Fees \$24.00

RECORDERS MEMORANDUM

This instrument was received and recorded electronically
and any blackouts, additions or changes were present
at the time the instrument was filed and recorded.

Any provision herein which restricts the sale, rental, or
use of the described real property because of color or
race is invalid and unenforceable under federal law.
THE STATE OF TEXAS
COUNTY OF HARRIS

I hereby certify that this instrument was FILED in
File Number Sequence on the date and at the time stamped
hereon by me; and was duly RECORDED in the Official
Public Records of Real Property of Harris County, Texas.



Stan Stanart

COUNTY CLERK
HARRIS COUNTY, TEXAS

ER 074-47-1769